

Message Text

CONFIDENTIAL

PAGE 01 LIMA 07418 211647Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 TRSE-00 SP-02 INR-10 SSO-00
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FM AMEMBASSY LIMA
TO SECSTATE WASHDC IMMEDIATE 1489

C O N F I D E N T I A L LIMA 7418

E.O. 11652: GDS
TAGS: EFIN PE
SUBJ: PERU'S DEBT RESCHEDULING

REF: STATE 208605 PARA 7

1. MINISTER OF ECONOMY SILVA RUETE HAS SENT ME WORD IN RESPONSE TO MY QUESTION ABOUT PERUVIAN INTENTIONS THAT HE HAS NOW FORMALLY REQUESTED OF THE FRENCH AMBASSADOR THAT A MEETING OF THE PARIS CLUB BE CONVOKED UNDER FRENCH LEADERSHIP. SILVA RUETE EXPLAINED THAT HE WISHED TO FOLLOW THE "TRADITIONAL" COURSE. WE HAVE DEVELOPED SOME INFORMATION ON WHAT THE PERUVIANS' WILL BE SEEKING FROM THE PARIS CLUB AND WILL BE SENDING THAT ALONG BY SEPTTEL.

2. AS ANOTHER MATTER OF INTEREST IN THIS AREA, I AM RELIABLY INFORMED THAT MANUEL MOREYRA THREATENED TO RESIGN THIS MORNING AS PRESIDENT OF THE CENTRAL BANK ON THE GROUNDS THAT THE GOVERNMENT'S FAILURE TO END THE COPPER STRIKE IS MAKING IT INCREASINGLY UNLIKELY THAT THE IMF STANDBY TARGETS WILL BE MET. MOREYRA ESTIMATES THAT PERU HAS ALREADY LOST \$30 MILLION IN FOREIGN EXCHANGE. SILVA RUETE REPORTEDLY TALKED HIM OUT OF RESIGNING, BUT MOREYRA'S THREAT WILL ADD TO THE PRESSURES ON THE GOP FOR TOUGH ACTION AGAINST THE MINERS.

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SHLAUDEMAN

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Message Attributes

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